



HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2016.
OF THE CONDITION AND AFFAIRS OF THE

Harvard Pilgrim Health Care, Inc.

NAIC Group Code 0595 0595 NAIC Company Code 96911 Employer's ID Number 04-2452600
(Current) (Prior)

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [☒] No [☐]

Incorporated/Organized 02/11/1969 Commenced Business 02/11/1969

Statutory Home Office 93 Worcester Street Wellesley, MA, US 02481-9181
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 93 Worcester Street
(Street and Number)
Wellesley, MA, US 02481-9181 781-263-6000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 93 Worcester Street Wellesley, MA, US 02481-9181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 93 Worcester Street
(Street and Number)
Wellesley, MA, US 02481-9181 617-509-5697
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.hphc.org

Statutory Statement Contact Kevin O'Connor 617-509-5697
(Name) (Area Code) (Telephone Number)
Kevin.O'Connor@hphc.org 617-509-1778
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Eric Hinman Schultz Clerk/Secretary and Chief Legal Officer Tisa Kramer Hughes

Chief Financial Officer and Treasurer Charles Robert Goheen

OTHER

DIRECTORS OR TRUSTEES

<u>Earl Wayne Baucorn</u>	<u>Shelby Michael Chodos</u>	<u>Susan Vercillo Duprey</u>
<u>Scott Sears Hartz</u>	<u>Myechia Minter-Jordan, M.D.</u>	<u>Joyce Anne Murphy, Vice Chair</u>
<u>Joseph Francis O'Donnell, M.D.</u>	<u>Eric Hinman Schultz</u>	<u>Michael Joseph Shea</u>
<u>Mary Ann Tocio, Chair</u>	<u>Hedwig Veith Whitney</u>	<u>Raymond Pawlicki</u>

State of Massachusetts SS:
County of Norfolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eric H. Schultz Charles Robert Goheen Tisa Kramer Hughes
Eric Hinman Schultz Charles Robert Goheen Tisa Kramer Hughes
President and Chief Executive Officer Chief Financial Officer and Treasurer Clerk/Secretary and Chief Legal Officer

Subscribed and sworn to before me this 11th day of May, 2016

Susan P. Greaney
Susan Greaney
Notary Public
08/19/2016

- a. Is this an original filing? Yes [☒] No [☐]
- b. If no, *
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	356,700,773		356,700,773	375,765,187
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	212,617,860	463,625	212,154,235	218,158,992
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	23,907,578		23,907,578	24,144,868
4.2 Properties held for the production of income (less \$ encumbrances)	3,519,177		3,519,177	3,593,838
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(8,790,529)), cash equivalents (\$) and short-term investments (\$3,297,900)	(5,492,629)		(5,492,629)	73,652,164
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	19,012,204		19,012,204	18,192,926
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	107,908,457	27,741,488	80,166,969	85,027,202
12. Subtotals, cash and invested assets (Lines 1 to 11)	718,173,420	28,205,113	689,968,307	798,535,178
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,788,084		1,788,084	2,065,326
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	18,007,951	744,241	17,263,710	16,449,364
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	1,470,900		1,470,900	1,470,900
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,801,573		10,801,573	12,453,455
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	73,471,794	988,746	72,483,048	62,045,372
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	106,335,334	104,635,676	1,699,658	2,027,883
21. Furniture and equipment, including health care delivery assets (\$)	10,971,320	10,971,320	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	2,707,931		2,707,931	1,316,784
24. Health care (\$22,003,696) and other amounts receivable	45,281,777	13,549,103	31,732,674	30,827,944
25. Aggregate write-ins for other than invested assets	15,291,918	11,787,453	3,504,465	3,364,254
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,004,302,002	170,881,652	833,420,350	930,556,459
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,004,302,002	170,881,652	833,420,350	930,556,459
DETAILS OF WRITE-INS				
1101. Investment in HPHC Institute	27,741,488	27,741,488	0	0
1102. Investment in HPHC CT	14,912,089		14,912,089	15,374,215
1103. Investment in HPHC New England	64,820,496		64,820,496	68,009,423
1198. Summary of remaining write-ins for Line 11 from overflow page	434,384	0	434,384	1,643,564
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	107,908,457	27,741,488	80,166,969	85,027,202
2501. Prepaid Expenses and Other Assets	15,291,918	11,787,453	3,504,465	3,364,254
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	15,291,918	11,787,453	3,504,465	3,364,254

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	111,658,056		111,658,056	118,113,126
2. Accrued medical incentive pool and bonus amounts	32,298,299		32,298,299	32,752,989
3. Unpaid claims adjustment expenses	1,370,221		1,370,221	1,457,390
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	16,380,774		16,380,774	13,048,512
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	50,744,175		50,744,175	51,909,760
9. General expenses due or accrued	84,899,749		84,899,749	85,968,399
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	130,815		130,815	391,524
12. Amounts withheld or retained for the account of others.....	502,443		502,443	203,161
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$30,000,000 current) and interest thereon \$15,500 (including \$15,500 current)	30,015,500		30,015,500	30,011,367
15. Amounts due to parent, subsidiaries and affiliates	15,470,487		15,470,487	30,824,923
16. Derivatives			0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	49,782,148		49,782,148	75,173,310
23. Aggregate write-ins for other liabilities (including \$ current)	33,861,435	0	33,861,435	32,583,888
24. Total liabilities (Lines 1 to 23)	427,114,102	0	427,114,102	472,438,350
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	12,121,493
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX	19,779,760	19,746,326
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	386,526,488	426,250,290
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	406,306,248	458,118,109
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	833,420,350	930,556,459
DETAILS OF WRITE-INS				
2301. Quincy Mortgage	29,000,000		29,000,000	29,000,000
2302. Accrued Long Term Expenses	4,080,788		4,080,788	3,364,254
2303. Deferred Rent	780,647		780,647	219,634
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	33,861,435	0	33,861,435	32,583,888
2501. ACA Industry Fee – Data Year	XXX	XXX		12,121,493
2502.	XXX	XXX		0
2503.	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	12,121,493
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	932,751	897,859	3,637,679
2. Net premium income (including \$ non-health premium income).....	XXX	441,354,717	416,155,761	1,685,483,394
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	(3,332,262)	(5,400,000)	(1,413,700)
4. Fee-for-service (net of \$ medical expenses).....	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	438,022,455	410,755,761	1,684,069,694
Hospital and Medical:				
9. Hospital/medical benefits		297,456,623	290,557,461	1,180,677,684
10. Other professional services		11,161,888	10,224,776	42,768,708
11. Outside referrals		1,843,746	591,977	7,141,811
12. Emergency room and out-of-area		5,506,057	3,545,978	21,327,893
13. Prescription drugs		64,533,666	57,669,896	241,644,997
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		9,652,558	7,044,251	28,766,622
16. Subtotal (Lines 9 to 15)	0	390,154,538	369,634,339	1,522,327,716
Less:				
17. Net reinsurance recoveries		1,494,078	2,093,375	14,770,593
18. Total hospital and medical (Lines 16 minus 17)	0	388,660,460	367,540,964	1,507,557,123
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$4,669,346 cost containment expenses		10,376,677	9,315,109	40,534,682
21. General administrative expenses		59,234,647	56,418,497	188,106,887
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)				1,124,204
23. Total underwriting deductions (Lines 18 through 22).....	0	458,271,784	433,274,570	1,737,322,897
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(20,249,329)	(22,518,809)	(53,253,203)
25. Net investment income earned		2,256,319	2,932,506	12,036,421
26. Net realized capital gains (losses) less capital gains tax of \$		(206)	11,854	15,399,078
27. Net investment gains (losses) (Lines 25 plus 26)	0	2,256,113	2,944,360	27,435,499
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)].....				
29. Aggregate write-ins for other income or expenses	0	(1,766,649)	(2,395,572)	(9,391,870)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(19,759,865)	(21,970,021)	(35,209,573)
31. Federal and foreign income taxes incurred	XXX			
32. Net income (loss) (Lines 30 minus 31)	XXX	(19,759,865)	(21,970,021)	(35,209,573)
DETAILS OF WRITE-INS				
0601.	XXX			0
0602.	XXX			0
0603.	XXX			0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			0
0702.	XXX			0
0703.	XXX			0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				0
1402.				0
1403.				0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Miscellaneous & Other Income/(Expense)	0	(1,766,649)	(2,395,572)	(9,391,870)
2902.				0
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	(1,766,649)	(2,395,572)	(9,391,870)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	458,118,109	548,653,033	548,653,033
34. Net income or (loss) from Line 32	(19,759,865)	(21,970,022)	(35,209,573)
35. Change in valuation basis of aggregate policy and claim reserves		0	
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	(22,351,022)	430,473	(39,340,261)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(9,822,886)	(3,467,370)	(8,684,177)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	33,434	394,105	(9,305,594)
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	88,478	88,478	2,004,681
48. Net change in capital & surplus (Lines 34 to 47)	(51,811,861)	(24,524,336)	(90,534,924)
49. Capital and surplus end of reporting period (Line 33 plus 48)	406,306,248	524,128,697	458,118,109
DETAILS OF WRITE-INS			
4701. Increase in Surplus for HPHC of New England net worth (see Note #10)			0
4702. Change in net prior service costs and recognized loss for postretirement medical plan	88,478	88,478	2,004,681
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	88,478	88,478	2,004,681

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	439,544,136	425,267,316	1,695,598,721
2. Net investment income	3,087,783	3,850,705	14,963,167
3. Miscellaneous income	(3,247,902)	3,044,539	986,837
4. Total (Lines 1 to 3)	439,384,017	432,162,560	1,711,548,726
5. Benefit and loss related payments	396,833,440	364,848,466	1,503,603,937
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	98,024,209	74,036,695	222,835,254
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	494,857,650	438,885,161	1,726,439,191
11. Net cash from operations (Line 4 minus Line 10)	(55,473,633)	(6,722,601)	(14,890,465)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	20,427,291	28,220,070	90,562,990
12.2 Stocks	0	5,523,479	31,550,586
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	4,860,233	1,453,550	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,287,524	35,197,099	122,113,576
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,053,388	25,726,667	16,534,558
13.2 Stocks	10,716,647	6,558,778	78,313,539
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	11,487	757,394
13.5 Other invested assets	553,112	2,565,395	12,477,629
13.6 Miscellaneous applications	3,651,053	0	2,972,857
13.7 Total investments acquired (Lines 13.1 to 13.6)	16,974,200	34,862,327	111,055,977
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	8,313,323	334,772	11,057,599
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	33,434	394,105	(9,305,594)
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	4,133	0	30,011,367
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(32,022,050)	(4,336,800)	(3,533,886)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(31,984,483)	(3,942,695)	17,171,887
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(79,144,793)	(10,330,524)	13,339,021
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	73,652,164	60,313,143	60,313,143
19.2 End of period (Line 18 plus Line 19.1)	(5,492,629)	49,982,619	73,652,164

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.			
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	304,395	12,568	291,171	0	0	0	0	656	0	0
2. First Quarter	311,727	22,140	287,513					2,074		
3. Second Quarter	0									
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	932,751	58,628	868,009					6,114		
Total Member Ambulatory Encounters for Period:										
7. Physician	362,017	20,419	336,230					5,368		
8. Non-Physician	265,305	17,891	247,161					253		
9. Total	627,322	38,310	583,391	0	0	0	0	5,621	0	0
10. Hospital Patient Days Incurred	31,282	2,199	28,636					447		
11. Number of Inpatient Admissions	4,965	330	4,531					104		
12. Health Premiums Written (a)	441,666,607	27,422,992	409,435,919					4,807,696		
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	438,334,345	27,976,582	405,550,067					4,807,696		
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services.....	399,979,398	26,739,725	369,760,089					3,479,584		
18. Amount Incurred for Provision of Health Care Services	390,154,537	28,513,062	356,881,297					4,760,178		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 4,807,696

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

[illegible]

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UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	85,331,078	301,629,193	11,677,690	98,012,371	97,008,768	117,325,652
2. Medicare Supplement					0	0
3. Dental Only					0	0
4. Vision Only					0	0
5. Federal Employees Health Benefits Plan					0	0
6. Title XVIII - Medicare	380,773	3,098,811	183,767	1,784,228	564,540	787,474
7. Title XIX - Medicaid					0	0
8. Other health					0	0
9. Health subtotal (Lines 1 to 8)	85,711,851	304,728,004	11,861,457	99,796,599	97,573,308	118,113,126
10. Healthcare receivables (a)	14,564,455	7,439,241			14,564,455	19,088,595
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts	7,868,110	177,355	22,438,713	9,859,586	30,306,823	32,752,989
13. Totals (Lines 9-10+11+12)	79,015,506	297,466,118	34,300,170	109,656,185	113,315,676	131,777,520

(a) Excludes \$ loans or advances to providers not yet expensed.

1. Summary of Significant Accounting Policies**A. Accounting Practices**

The accompanying financial statements of Harvard Pilgrim Health Care, Inc. ("Harvard Pilgrim" or "the Company") have been prepared in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual for statutory accounting principles ("NAIC SAP") which do not differ from the accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

Harvard Pilgrim's net income and capital and surplus, based on NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below (amounts in thousands):

	State of Domicile	March 31, 2016	December 31, 2015
Net Income (Loss)			
(1) Company state basis (Page 4, Line 32, Columns 2&4)	MA	\$ (19,760)	\$ (35,210)
(2) State Prescribed Practices that increase (decrease) NAIC SAP:	MA		
(3) State Permitted Practices that increase (decrease) NAIC SAP:	MA		
(4) NAIC SAP (1-2-3=4)	MA	\$ (19,760)	\$ (35,210)
Surplus			
(5) Company state basis (Page 3, Line 33, Columns 3&4)	MA	\$ 406,306	\$ 458,118
(6) State Prescribed Practices that increase (decrease) NAIC SAP:	MA		
(7) State Permitted Practices that increase (decrease) NAIC SAP:	MA		
(8) NAIC SAP (5-6-7=8)	MA	\$ 406,306	\$ 458,118

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from the Annual Statement for the year ended December 31, 2015.

C. Accounting Policies

No significant changes from the Annual Statement for the year ended December 31, 2015.

Loan-backed Securities

Loan-backed securities are reported at cost upon acquisition, and amortization of premium or discount is calculated using the scientific method and recorded as an adjustment to investment income. These securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

2. Accounting Changes and Corrections of Errors

No significant changes from the Annual Statement for the year ended December 31, 2015

3. Business Combinations and Goodwill

No significant changes from the Annual Statement for the year ended December 31, 2015.

4. Discontinued Operations

No significant changes from the Annual Statement for the year ended December 31, 2015.

5. Investments**A. Mortgage Loans - None****B. Debt Restructuring - None****C. Reverse Mortgages - None****D. Loan-Backed Securities**

(1) Prepayment assumptions for single class and multiclass mortgage-backed / asset-backed securities were obtained from third party providers.

(2) The Company has the ability and intent to retain all loan-backed and structured securities for the period of time sufficient to recover the amortized cost basis. The Company did not recognize any other-than-temporary impairments on loan backed securities for the three months ended March 31, 2016.

(3) The Company did not hold any securities with a recognized other-than-temporary impairment on March 31, 2016.

(4) For all impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains), the aggregate amount of unrealized losses and related fair value as of March 31, 2016 are as follows: (amounts in thousands)

a. The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	(176)
2. 12 Months or Longer	\$	(229)
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	27,153
2. 12 Months or Longer	\$	21,127

E. Repurchase Agreements and/or Securities Lending Transactions - None

F. Real Estate

No significant changes from the Annual Statement for the year ended December 31, 2015.

G. Investments in Low-income Housing Tax Credits (LIHTC) - None

H. Restricted Assets

No significant changes from the Annual Statement for the year ended December 31, 2015.

I. Working Capital Finance Investments – None

J. Offsetting and Netting of Assets and Liabilities - None

K. Structured Notes – None

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from the Annual Statement for the year ended December 31, 2015.

7. Investment Income

No significant changes from the Annual Statement for the year ended December 31, 2015.

8. Derivative Instruments

No significant changes from the Annual Statement for the year ended December 31, 2015.

9. Income Taxes

No significant changes from the Annual Statement for the year ended December 31, 2015.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes from the Annual Statement for the year ended December 31, 2015.

11. Debt

A. No significant changes from the Annual Statement for the year ended December 31, 2015.

B. Federal Home Loan Bank ("FHLB") Agreements

(1) In April 2015, Harvard Pilgrim became a member of the FHLB of Boston with an initial membership stock investment of \$0.7 million. Through its membership, Harvard Pilgrim has the ability to conduct business activity (borrowings) with the FHLB. It is part of the Company's strategy to use these funds for backup liquidity. The Company has determined the maximum borrowing capacity as \$30.0 million and has based this amount on anticipated borrowing and cash flow needs. As of March 31, 2016, Harvard Pilgrim had a single outstanding loan of \$30.0 million.

(2) FHLB Capital Stock (amounts in thousands)

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

a. Aggregate Totals

		Total
1. Current Year.....		
(a) Membership Stock - Class A.....	\$.....	0
(b) Membership Stock - Class B.....		660
(c) Activity Stock.....		1,200
(d) Excess Stock.....		0
(e) Aggregate Total (a+b+c+d).....		1,860
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$.....	30,000
		Total
2. Prior Year - End.....		
(a) Membership Stock - Class A.....	\$.....	0
(b) Membership Stock - Class B.....		660
(c) Activity Stock.....		1,200
(d) Excess Stock.....		0
(e) Aggregate Total (a+b+c+d).....		1,860
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$.....	30,000

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

		1	3	3	4	5	6
		Eligible for Redemption					
Membership Stock	Current Year	6 Months to					
	Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years	
1. Class A.....	\$..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
2. Class B.....	\$..... 660	..... 660	..... 0	..... 0	..... 0	..... 0	..... 0

(3) Collateral Pledged to FHLB (amounts in thousands)

a. Amount Pledged as of Reporting Date

		Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total Collateral Pledged.....		33,728	33,569	30,000
2. Prior Year-End Total Collateral Pledged.....		34,515	34,941	30,000

b. Maximum Amount Pledged During Reporting Period

		Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total Maximum Collateral Pledged.....		33,728	33,569	30,000
2. Prior Year-End Total Maximum Collateral Pledged..		34,515	34,941	30,000

(4) Borrowed from FHLB (amounts in thousands)
a. Amount Pledged as of Reporting Date

	Total	Funding Agreements Reserves Established
1. Current Year		
(a) Debt.....	\$..... 30,000	.....XXX...
(b) Funding Agreements.....	0	..... 0
(c) Other.....	0	.....XXX...
(d) Aggregate Total (a+b+c).....	\$..... 30,000	\$..... 0
2. Prior Year-end		
(a) Debt.....	\$..... 30,000	.....XXX...
(b) Funding Agreements.....	0	..... 0
(c) Other.....	0	.....XXX...
(d) Aggregate Total (a+b+c).....	\$..... 30,000	\$..... 0

b. Maximum Amount during Reporting Period - Current Year

	Total
1. Debt.....	\$..... 30,000
2. Funding Agreements.....	0
3. Other.....	0
4. Aggregate Total (1+2+3).....	\$..... 30,000

c. FHLB Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt.....	YES
2. Funding Agreements.....	NO
3. Other.....	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) The following table represents components of the net periodic benefit cost of the postretirement medical plan for the periods ending March 31, 2016 and December 31, 2015 (amounts in thousands):

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2016	2015	2016	2015	2016	2015
a. Service cost			\$ 128	\$ 488		
b. Interest cost			149	565		
c. Expected return on plan assets						
d. Amortization of unrecognized transition obligation or transition asset						
e. Amounts of recognized gains and losses			-	56		
f. Amount of prior service cost recognized			88	354		
g. Amount of gain or loss recognized due to a settlement of curtailment						
h. Total net periodic benefit cost			\$ 366	\$ 1,463		

B. Defined Contribution Plan

No significant changes from the Annual Statement for the year ended December 31, 2015.

C. Multiemployer Plans – Not applicable

D. Consolidated/Holding Company Plans – Not applicable

E. Postretirement Benefits and Compensated Absences – Not applicable

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not applicable

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganization

No significant changes from the Annual Statement for the year ended December 31, 2015.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No significant changes from the Annual Statement for the year ended December 31, 2015.

B. Assessments

No significant changes from the Annual Statement for the year ended December 31, 2015, except as noted below.

Harvard Pilgrim is subject to an annual fee under Section 9010 of the Federal Affordable Care Act ("ACA") starting on January 1, 2014. This annual fee is allocated to individual health insurers based on the ratio of the amount of the Company's net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that was written during the preceding calendar year. In December 2015, the Federal Government passed a budget bill imposing a one-year moratorium on the collection of the annual fee for 2017. In April 2016, the NAIC adopted Interpretation 16-01: *ACA Section 9010 Assessment 2017 Moratorium*, to clarify that a reporting entity will need to accrue a liability on January 1, 2016 for the fee to be paid in September 2016, but that the monthly segregation of surplus will not be required in 2016, or liability accrued on January 1, 2017, since no fee is required to be paid in 2017 based on net written premiums for the 2016 data year. In January 2016, Harvard Pilgrim recorded an estimated \$15.7 million liability, as a component of general expenses due or accrued, and has not recorded a segregation of surplus for the 2016 data year.

C. Gain Contingencies - None

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits - None

E. Joint and Several Liabilities - None

F. All Other Contingencies

No significant changes from the Annual Statement for the year ended December 31, 2015.

15. Leases

No significant changes from the Annual Statement for the year ended December 31, 2015.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes from the Annual Statement for the year ended December 31, 2015.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - None

B. Transfers and Servicing of Financial Assets - None

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

No significant changes from the Annual Statement for the year ended December 31, 2015.

B. ASC Plans - None

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators-

No significant changes from the Annual Statement for the year ended December 31, 2015.

20. Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

Harvard Pilgrim's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principles No. 100, *Fair Value Measurements*.

(1) Fair Value Measurements at the reporting date (amounts in thousands):

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial and Misc	\$ -	\$ 2,057	\$ -	\$ 2,057
Total Bonds	-	2,057	-	2,057
Common Stock				
Industrial and Misc	1,860	-	-	1,860
Mutual Funds	145,892	-	-	145,892
Total Common Stocks	147,752	-	-	147,752
Total Assets at Fair Value	\$ 147,752	\$ 2,057	\$ -	\$ 149,809

(a) There were no transfers between Level 1 and Level 2 during the three month period ended March 31, 2016.

(2) Fair value measurements in Level 3 at March 31, 2016: None

(3) The policy on the timing of recognizing transfers in and out of Level 3: Transfers in and out of Level 3 securities are recognized at the end of the reporting period.

(4) For fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy, the valuation technique(s) and the inputs used in the fair value measurement: Fair value measurements of securities within the Level 2 and Level 3 hierarchy are determined using the NAIC approved independent third party pricing vendor at March 31, 2016.

(5) The Company did not have any derivative assets or liabilities.

B. Other Fair Value Measurements – Not applicable

C. The Aggregate Fair Value by Hierarchical Level as of March 31, 2016 (amounts in thousands):

Type of Financial Instrument	Aggregate fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (CV)
Bonds	\$ 365,333	\$ 356,701	\$ -	\$ 365,333	\$ -	\$ -
Common Stock	147,751	147,751	147,751	-	-	-
Short-term investments	3,298	3,298	3,298	-	-	-
Total	\$ 516,382	\$ 507,750	\$ 151,049	\$ 365,333	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – Not applicable

21. Other Items

A. Extraordinary Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures and Unusual Items

No significant changes from the Annual Statement for the year ended December 31, 2015.

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-transferable Tax Credits - None

F. Subprime Mortgage Related Risk Exposure

No significant changes from the Annual Statement for the year ended December 31, 2015.

G. Retained Assets - None

22. Events Subsequent

Harvard Pilgrim has evaluated events and transactions subsequent to March 31, 2016, through May 13, 2016, the date the financial statements are available for issuance and has determined there were no material events or transactions which require adjustment to, or disclosure in, the financial statements.

23. Reinsurance**A. Ceded Reinsurance Report**

No significant changes from the Annual Statement for the year ended December 31, 2015.

B. Uncollectible Reinsurance

No significant changes from the Annual Statement for the year ended December 31, 2015.

C. Commutation of Ceded Reinsurance – None**D. Certified Reinsurer rating downgraded or status subject to revocation - None****24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. No significant changes from the Annual Statement for the year ended December 31, 2015.

B. No significant changes from the Annual Statement for the year ended December 31, 2015.

C. No significant changes from the Annual Statement for the year ended December 31, 2015.

D. No significant changes from the Annual Statement for the year ended December 31, 2015.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the ACA risk-sharing provisions (YES or NO)? YES

(2) Impact of Risk-Sharing Provisions of the ACA on Admitted Assets, Liabilities and Revenue for the Current Year are below: (amounts in thousands):

a. Permanent ACA Risk Adjustment Program:	AMOUNT
Assets:	
1. Premium adjustments receivable due to ACA Risk Adjustment.....	\$ 1,471
Liabilities:	
2. Risk adjustment user fees payable for ACA Risk Adjustment.....	\$ 14
3. Premium adjustments payable due to ACA Risk Adjustment.....	\$ 14,029
Operations (Revenue & Expense):	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment.....	\$ (3,332)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid).....	\$ 5
b. Transitional ACA Reinsurance Program:	
Assets:	
1. Amounts recoverable for claims paid due to ACA Reinsurance.....	\$ 10,802
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability).....	\$ 0
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance.....	\$ 0
Liabilities:	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium.....	\$ 5,298
5. Ceded reinsurance premiums payable due to ACA Reinsurance.....	\$ 131
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance.....	\$ 0
Operations (Revenue & Expense):	
7. Ceded reinsurance premiums due to ACA Reinsurance.....	\$ 131
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments.....	\$ 1,491
9. ACA Reinsurance contributions - not reported as ceded premium.....	\$ 1,954
c. Temporary ACA Risk Corridors Program:	
Assets:	
1. Accrued retrospective premium due to ACA Risk Corridors.....	\$ 0
Liabilities:	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors.....	\$ 0
Operations (Revenue & Expense):	
3. Effect of ACA Risk Corridors on net premium income (paid/received).....	\$ 0
4. Effect of ACA Risk Corridors on change in reserves for rate credits.....	\$ 0

(3) Roll forward of prior year ACA risk-sharing provisions for the following asset (gross of any non-admission) and liability balances, along with the reasons for adjustments to prior year balance, (amounts in thousands):

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1 – 3 +7)	Cumulative Balance from Prior Years (Col 2 – 4 +8)
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program:											
	1. Premium adjustments receivable	1,471	-	-	-	1,471	-	-	-	A	1,471	-
	2. Premium adjustments (payable)	-	(10,696)	-	-	-	(10,696)	-	-	B	-	(10,696)
	3. Subtotal ACA Permanent Risk Adjustment Program	1,471	(10,696)	-	-	1,471	(10,696)	-	-		1,471	(10,696)
b.	Transitional ACA Reinsurance Program:											
	1. Amounts recoverable for claims paid	12,453	-	3,142	-	9,311	-	-	-	C	9,311	-
	2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-	-
	3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
	4. Liabilities for contributions payable due to ACA Reinsurance not reported as ceded premiums		(12,934)	-	(9,590)	-	(3,344)			F	-	(3,344)
	5. Ceded reinsurance premiums payable		(392)	-	(392)	-	(0)	-	-	G	-	(0)
	6. Liabilities for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
	7. Subtotal ACA Transitional Reinsurance Program	12,453	(13,326)	3,142	(9,982)	9,311	(3,344)	-	-		9,311	(3,344)
c.	Temporary ACA Risk Corridors Program:											
	1. Accrued retrospective premium	-	-	-	-	-	-	-	-	I	-	-
	2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
	3. Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-		-	-
d.	Total for ACA risk Sharing Provisions	13,924	(24,020)	3,142	(9,982)	10,782	(14,040)	-	-		10,782	(14,039)

(4)Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year (amounts in thousands):

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1–3+7)	Cumulative Balance from Prior Years (Col 2–4+8)
		1	2	3	4	5	6	7	8	9	10	
Risk Corridors Program Year:		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
2014	Accrued Retrospective premium	0	0	0	0	0	0	0	0	A	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	B	0	0
2015	Accrued Retrospective premium	0	0	0	0	0	0	0	0	C	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	D	0	0
2016	Accrued Retrospective premium	0	0	0	0	0	0	0	0	E	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	F	0	0
Total for Risk Corridor		0	0	0	0	0	0	0	0		0	0

(5)ACA Risk Corridors Receivable as of Reporting Date (amounts in thousands):

Risk Corridors Program Year:	(A) Estimated Amount to be Filed or Final Amount Filed with CMS	(B) Non-Accrued Amounts for Impairment or Other reasons	(C) Amounts received from CMS	(D)=(A)-(B)-(C) Asset Balance (Gross of Non-admission)	(E) Non-admitted Amount	(F)=(D)-(E) Net Admitted Asset
2014	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2015	17,000	17,000	0	0	0	0
2016	0	0	0	0	0	0
Total	\$ 17,000	\$ 17,000	\$ 0	\$ 0	\$ 0	\$ 0

The Company estimated it was entitled to \$17 million under the ACA Risk Corridor Program for the year ended December 31, 2015. The Company considered the most recent and reliable information in its estimate of the collectability of the ACA Risk Corridor Program. Due to the lack of appropriation for the program by the Federal Government, the Company has not recognized this receivable as the timing of the payment is uncertain.

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves, net of healthcare receivables, as of December 31, 2015 were \$131.8 million. As of March 31, 2016, \$93.6 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior year's net of health care receivables are \$19.7 million. Therefore, there has been an \$18.5 million favorable prior-year development since December 31, 2015. The favorable development is generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Harvard Pilgrim does not have any retrospectively rated policies.

26. Intercompany Pooling Arrangements

No significant changes from the Annual Statement for the year ended December 31, 2015.

27. Structured Settlements

No significant changes from the Annual Statement for the year ended December 31, 2015.

28. Health Care Receivables

A. Pharmaceutical rebate receivables

No significant changes from the Annual Statement for the year ended December 31, 2015.

B. Risk sharing receivables – None

29. Participating Policies

No significant changes from the Annual Statement for the year ended December 31, 2015.

30. Premium Deficiency Reserves

1) Liability carried for premium deficiency reserves	\$	2,352,261
2) Date of the most recent evaluation of this liability		12/31/2015
3) Was anticipated investment income utilized in the calculation?	YES	<input checked="" type="checkbox"/> NO <input type="checkbox"/>

31. Anticipated Salvage and Subrogation

No significant changes from the Annual Statement for the year ended December 31, 2015.

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/06/2015
- 6.4

By what department or departments?
Massachusetts Division of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$81,351,707	\$64,402,885
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$83,383,638	\$79,732,585
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$164,735,345	\$144,135,470
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.3 Total payable for securities lending reported on the liability page.
- \$

\$

\$
- 0

0

0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes
- [X]
- No
- []

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF AMERICA, N.A. , GLOBAL CUSTODY & AGENCY SOLUTIONS	150 N. COLLEGE ST. CHARLOTTE NC 28255

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes
- []
- No
- [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104518	Deutsche Investment Management Americas Inc. ...	345 Park Avenue, New York, NY 10154
108281	Fidelity Management & Research Company	82 Devonshire Street, V10G, Boston, MA 02109
105958	The Vanguard Group, Inc.	100 Vanguard Blvd, V26, Malvern, PA, 19355
	T. Rowe Price Services, Inc. Financial	
105496	Institutions Services	4515 Painters Mill Road, Owings Mill, MD 21117-4903
106006	Babson Capital Management LLC	1500 Main Street, Springfield, MA 01115
109008	Principal Real Estate Investors LLC	801 Grande Ave, Des Moines, IA 50392

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
- Yes
- [X]
- No
- []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent

89.8 %
- 1.2 A&H cost containment percent

1.1 %
- 1.3 A&H expense percent excluding cost containment expenses

14.8 %
- 2.1 Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date

\$
- 2.3 Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date

\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE								

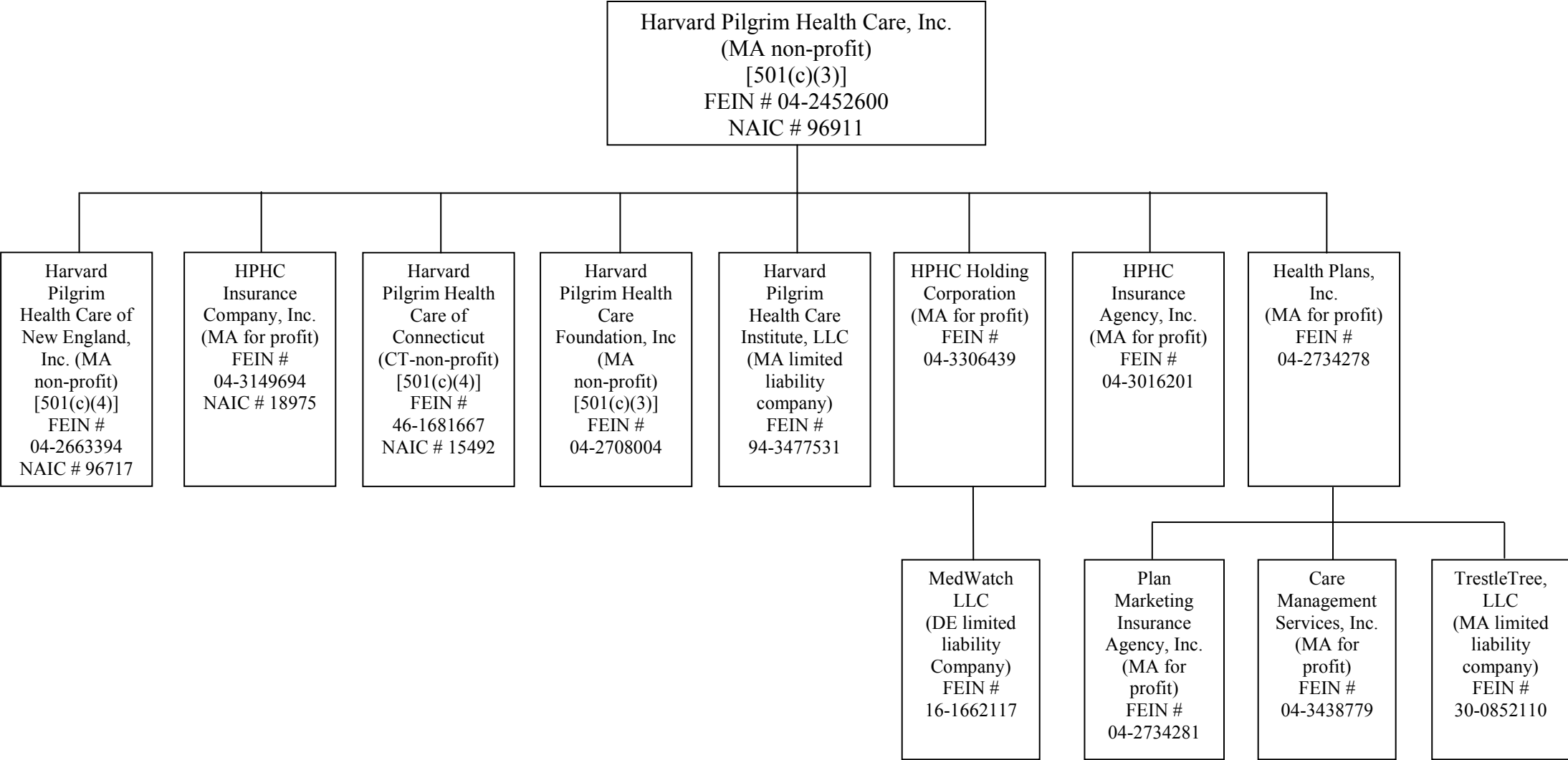
SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		1	Direct Business Only							
		2	3	4	5	6	7	8	9	
States, etc.		Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1.	Alabama	AL	N						0	
2.	Alaska	AK	N						0	
3.	Arizona	AZ	N						0	
4.	Arkansas	AR	N						0	
5.	California	CA	N						0	
6.	Colorado	CO	N						0	
7.	Connecticut	CT	N						0	
8.	Delaware	DE	N						0	
9.	District of Columbia	DC	N						0	
10.	Florida	FL	N						0	
11.	Georgia	GA	N						0	
12.	Hawaii	HI	N						0	
13.	Idaho	ID	N						0	
14.	Illinois	IL	N						0	
15.	Indiana	IN	N						0	
16.	Iowa	IA	N						0	
17.	Kansas	KS	N						0	
18.	Kentucky	KY	N						0	
19.	Louisiana	LA	N						0	
20.	Maine	ME	L	48,936,762	1,372,013				50,308,775	
21.	Maryland	MD	N						0	
22.	Massachusetts	MA	L	387,922,149	3,435,683				391,357,832	
23.	Michigan	MI	N						0	
24.	Minnesota	MN	N						0	
25.	Mississippi	MS	N						0	
26.	Missouri	MO	N						0	
27.	Montana	MT	N						0	
28.	Nebraska	NE	N						0	
29.	Nevada	NV	N						0	
30.	New Hampshire	NH	N						0	
31.	New Jersey	NJ	N						0	
32.	New Mexico	NM	N						0	
33.	New York	NY	N						0	
34.	North Carolina	NC	N						0	
35.	North Dakota	ND	N						0	
36.	Ohio	OH	N						0	
37.	Oklahoma	OK	N						0	
38.	Oregon	OR	N						0	
39.	Pennsylvania	PA	N						0	
40.	Rhode Island	RI	N						0	
41.	South Carolina	SC	N						0	
42.	South Dakota	SD	N						0	
43.	Tennessee	TN	N						0	
44.	Texas	TX	N						0	
45.	Utah	UT	N						0	
46.	Vermont	VT	N						0	
47.	Virginia	VA	N						0	
48.	Washington	WA	N						0	
49.	West Virginia	WV	N						0	
50.	Wisconsin	WI	N						0	
51.	Wyoming	WY	N						0	
52.	American Samoa	AS	N						0	
53.	Guam	GU	N						0	
54.	Puerto Rico	PR	N						0	
55.	U.S. Virgin Islands	VI	N						0	
56.	Northern Mariana Islands	MP	N						0	
57.	Canada	CAN	N						0	
58.	Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0
59.	Subtotal	XXX	436,858,911	4,807,696	0	0	0	0	441,666,607	0
60.	Reporting Entity Contributions for Employee Benefit Plans	XXX							0	
61.	Totals (Direct Business)	(a) 2	436,858,911	4,807,696	0	0	0	0	441,666,607	0
DETAILS OF WRITE-INS										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.
'For individual members Harvard Pilgrim allocates premium based on the member's residence. For group members Harvard Pilgrim allocates premium based on the group situs.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 11

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1104. Deposits	434,384		434,384	1,643,564
1197. Summary of remaining write-ins for Line 11 from overflow page	434,384	0	434,384	1,643,564

Additional Write-ins for Assets Line 25

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.			0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0

Additional Write-ins for Liabilities Line 23

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
2304.			0	
2305.			0	
2397. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	27,738,706	28,252,621
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		757,394
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	311,951	1,271,309
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	27,426,755	27,738,706
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	27,426,755	27,738,706

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest point and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,192,926	5,719,904
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		5,000,000
2.2 Additional investment made after acquisition	553,112	7,485,562
3. Capitalized deferred interest and other		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	266,166	(12,540)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	19,012,204	18,192,926
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	19,012,204	18,192,926

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	594,408,805	666,191,653
2. Cost of bonds and stocks acquired	12,770,035	132,112,032
3. Accrual of discount	57,928	202,268
4. Unrealized valuation increase (decrease)	(16,878,488)	(57,689,396)
5. Total gain (loss) on disposals	(206)	15,391,145
6. Deduct consideration for bonds and stocks disposed of	20,427,291	159,377,511
7. Deduct amortization of premium	612,150	2,421,385
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	569,318,633	594,408,805
11. Deduct total nonadmitted amounts	463,625	484,625
12. Statement value at end of current period (Line 10 minus Line 11)	568,855,008	593,924,180

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	328,656,201	22,549,176	41,611,789	(2,967,691)	306,625,897	0	0	328,656,201
2. NAIC 2 (a)	51,698,521	1,540,000	4,270,020	1,674,122	50,642,623	0	0	51,698,521
3. NAIC 3 (a)	2,159,265	0	32,376	(652,886)	1,474,003	0	0	2,159,265
4. NAIC 4 (a)	0	0	0	1,256,150	1,256,150	0	0	
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	382,513,987	24,089,176	45,914,185	(690,306)	359,998,672	0	0	382,513,987
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	382,513,987	24,089,176	45,914,185	(690,306)	359,998,672	0	0	382,513,987

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	3,297,900	xxx	3,297,900	61	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,748,800	1,673,595
2. Cost of short-term investments acquired	22,035,788	139,618,499
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	25,486,688	134,543,294
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,297,900	6,748,800
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,297,900	6,748,800

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
00206R-DC-3	AT&T INC		.03/23/2016	Bond Desk Trading		1,540,000	1,540,000	32,742	2FE
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC	R	.01/13/2016	BARCLAYS CAPITAL INC.		513,388	515,000	0	1FE
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,053,388	2,055,000	32,742	XXX
8399997. Total - Bonds - Part 3						2,053,388	2,055,000	32,742	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,053,388	2,055,000	32,742	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
779588-40-2	T. ROWE PRICE INST FLT RATE MF		.03/31/2016	Unknown	523,040.329	5,021,623		0	U
921943-88-2	Vanguard Dev Mkt; Inst		.03/14/2016	Unknown	18,236.345	209,536		0	L
922031-76-0	VANGUARD HGH YLD CORPORATE QL ADM MF		.03/31/2016	Unknown	923,452.913	5,060,861		0	U
922040-10-0	VANGUARD CL INST INDEX MF		.03/16/2016	Unknown	2,043.702	378,187		0	L
922908-87-6	VANGUARD INX TRS SML INX CL INST MF		.03/14/2016	Unknown	894.798	46,440		0	L
9299999. Subtotal - Common Stocks - Mutual Funds						10,716,647	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						10,716,647	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						10,716,647	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						10,716,647	XXX	0	XXX
9999999 - Totals						12,770,035	XXX	32,742	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36225A-VP-2	RMBS - GN 780622		03/15/2016	Direct		299	299	311	306	.0	(7)	.0	(7)	.0	299	.0	.0	.0	.4	08/15/2027	1
36225B-CS-5	RMBS - GN 780992		03/15/2016	Direct		1,104	1,104	1,145	1,129	.0	(25)	.0	(25)	.0	1,104	.0	.0	.0	.12	12/15/2028	1
36225B-TZ-1	RMBS - GN 781468		03/15/2016	Direct		809	809	845	838	.0	(29)	.0	(29)	.0	809	.0	.0	.0	.9	07/15/2032	1
36290R-X2-4	RMBS - GN 615497		03/15/2016	Direct		430	430	418	422	.0	.9	.0	.9	.0	430	.0	.0	.0	.4	08/15/2033	1
36290S-GG-1	RMBS - G2 616571		03/21/2016	Direct		8,199	8,199	8,608	8,543	.0	(344)	.0	(344)	.0	8,199	.0	.0	.0	100	08/20/2034	1
36291L-RS-6	RMBS - GN 631497		03/15/2016	Direct		147	147	147	147	.0	.0	.0	.0	.0	147	.0	.0	.0	.1	06/15/2034	1
36295W-D4-6	RMBS - GN 682423		03/15/2016	Direct		6,145	6,145	6,219	6,217	.0	(72)	.0	(72)	.0	6,145	.0	.0	.0	.56	05/15/2038	1
36297B-RT-0	RMBS - GN 707098		03/15/2016	Direct		376	376	387	386	.0	(11)	.0	(11)	.0	376	.0	.0	.0	.3	01/15/2039	1
38374F-RM-8	CMO/RMBS - GN-0411C-QE		03/16/2016	Direct		54,860	54,860	55,632	54,737	.0	123	.0	123	.0	54,860	.0	.0	.0	433	12/16/2032	1
38374M-DX-4	CMO/RMBS - GN-0575A-DA		03/16/2016	Direct		42,759	42,759	46,661	45,123	.0	(2,364)	.0	(2,364)	.0	42,759	.0	.0	.0	318	07/16/2034	1
38376T-DL-3	CMO/RMBS - GN-102G-JH		03/21/2016	Direct		79,531	79,531	86,292	81,118	.0	(1,587)	.0	(1,587)	.0	79,531	.0	.0	.0	655	06/20/2037	1
38376T-XC-1	CMO/RMBS - GN-101C-VG		03/21/2016	Direct		44,778	44,778	49,256	46,226	.0	(1,448)	.0	(1,448)	.0	44,778	.0	.0	.0	336	05/20/2021	1
38376W-ZC-2	CMO/RMBS - GN-1015A-VA		03/21/2016	Direct		189,545	189,545	208,174	192,922	.0	(3,377)	.0	(3,377)	.0	189,545	.0	.0	.0	1,824	07/20/2021	1
62888X-AC-8	CMBS - NCUAGN-10C1-APT		03/29/2016	Direct		224,948	224,948	224,502	224,807	.0	141	.0	141	.0	224,948	.0	.0	.0	912	12/29/2020	1
831641-EC-5	ABS - SBICPS-0610B-A		02/10/2016	Direct		2,690	2,690	2,690	2,690	.0	.0	.0	.0	.0	2,690	.0	.0	.0	.39	08/10/2016	1
831641-EF-8	ABS - SBICPS-0710A-A		02/10/2016	Direct		9,811	9,811	9,811	9,811	.0	.0	.0	.0	.0	9,811	.0	.0	.0	135	02/10/2017	1
0599999. Subtotal - Bonds - U.S. Governments						666,433	666,433	701,097	675,424	0	(8,991)	0	(8,991)	0	666,433	0	0	0	4,843	XXX	XXX
31287Y-AZ-7	RMBS - FH C70924		03/15/2016	Direct		1,071	1,071	1,106	1,094	.0	(23)	.0	(23)	.0	1,071	.0	.0	.0	.11	09/01/2032	1
3128H3-4M-0	RMBS - FH E96228		03/15/2016	Direct		4,824	4,824	4,834	4,817	.0	.7	.0	.7	.0	4,824	.0	.0	.0	.42	05/01/2018	1
3128K6-4Q-0	RMBS - FH A46231		03/15/2016	Direct		8,647	8,647	8,640	8,637	.0	10	.0	10	.0	8,647	.0	.0	.0	.56	07/01/2035	1
3128K7-HL-5	RMBS - FH A46535		03/15/2016	Direct		4,710	4,710	4,442	4,452	.0	258	.0	258	.0	4,710	.0	.0	.0	.48	08/01/2035	1
3128LX-CR-9	RMBS - FH G01880		03/15/2016	Direct		22,608	22,608	24,187	24,216	.0	(1,608)	.0	(1,608)	.0	22,608	.0	.0	.0	.179	08/01/2035	1
3128LY-FW-5	RMBS - FH G01981		03/15/2016	Direct		4,498	4,498	4,252	4,250	.0	248	.0	248	.0	4,498	.0	.0	.0	.32	12/01/2035	1
3128M6-G9-3	RMBS - FH G04424		03/15/2016	Direct		2,661	2,661	2,654	2,652	.0	.9	.0	.9	.0	2,661	.0	.0	.0	.35	06/01/2038	1
3128M6-RG-5	RMBS - FH G04687		03/15/2016	Direct		21,383	21,383	21,560	21,536	.0	(154)	.0	(154)	.0	21,383	.0	.0	.0	222	09/01/2038	1
3128MC-EQ-4	RMBS - FH G13543		03/15/2016	Direct		10,837	10,837	11,312	11,059	.0	(222)	.0	(222)	.0	10,837	.0	.0	.0	.80	12/01/2019	1
3128MJ-CT-5	RMBS - FH G08081		03/15/2016	Direct		3,519	3,519	3,589	3,584	.0	(64)	.0	(64)	.0	3,519	.0	.0	.0	.28	09/01/2035	1
312911-GW-4	CMO/RMBS - FH-1343-LA		03/15/2016	Direct		4,189	4,189	4,459	4,331	.0	(142)	.0	(142)	.0	4,189	.0	.0	.0	.55	08/15/2022	1
312927-OZ-2	RMBS - FH A81372		03/15/2016	Direct		6,878	6,878	6,860	6,856	.0	21	.0	21	.0	6,878	.0	.0	.0	.67	08/01/2038	1
31292H-ZE-3	RMBS - FH C01673		03/15/2016	Direct		2,084	2,084	2,082	2,081	.0	.3	.0	.3	.0	2,084	.0	.0	.0	.15	11/01/2033	1
31292H-YT-5	RMBS - FH C01622		03/15/2016	Direct		6,112	6,112	5,898	5,906	.0	205	.0	205	.0	6,112	.0	.0	.0	.51	09/01/2033	1
31292J-BG-4	RMBS - FH C01839		03/15/2016	Direct		1,889	1,889	1,809	1,811	.0	79	.0	79	.0	1,889	.0	.0	.0	.15	05/01/2034	1
31294K-ZM-0	RMBS - FH E01648		03/15/2016	Direct		6,649	6,649	6,772	6,680	.0	(30)	.0	(30)	.0	6,649	.0	.0	.0	.61	05/01/2019	1
312967-GW-7	RMBS - FH B15385		03/15/2016	Direct		1,849	1,849	1,844	1,844	.0	.5	.0	.5	.0	1,849	.0	.0	.0	.16	06/01/2019	1
31296J-WJ-1	RMBS - FH A10649		03/15/2016	Direct		22,964	22,964	22,839	22,849	.0	115	.0	115	.0	22,964	.0	.0	.0	133	06/01/2033	1
31296Q-NM-8	RMBS - FH A15796		03/15/2016	Direct		69	69	72	71	.0	(2)	.0	(2)	.0	69	.0	.0	.0	.1	11/01/2033	1
31296S-M2-9	RMBS - FH A17577		03/15/2016	Direct		1,349	1,349	1,377	1,370	.0	(21)	.0	(21)	.0	1,349	.0	.0	.0	.12	01/01/2034	1
31296W-5K-9	RMBS - FH A20850		03/15/2016	Direct		3,158	3,158	3,128	3,129	.0	30	.0	30	.0	3,158	.0	.0	.0	.26	04/01/2034	1
31296X-QL-2	RMBS - FH A21359		03/15/2016	Direct		392	392	399	398	.0	(6)	.0	(6)	.0	392	.0	.0	.0	.4	04/01/2034	1
312970-DB-9	RMBS - FH B17298		03/15/2016	Direct		3,053	3,052	3,104	3,066	.0	(14)	.0	(14)	.0	3,052	.0	.0	.0	.26	11/01/2019	1
31297M-H5-0	RMBS - FH A32052		03/15/2016	Direct		8,800	8,800	8,878	8,863	.0	(64)	.0	(64)	.0	8,800	.0	.0	.0	.50	04/01/2035	1
31297T-4H-3	RMBS - FH A38024		03/15/2016	Direct		6,839	6,839	6,601	6,581	.0	258	.0	258	.0	6,839	.0	.0	.0	.50	10/01/2035	1
31297U-VC-1	RMBS - FH A38711		03/15/2016	Direct		14,011	14,011	13,684	13,735	.0	275	.0	275	.0	14,011	.0	.0	.0	.129	02/01/2035	1
31320F-UJ-4	RMBS - FH Q02385		03/15/2016	Direct		80,478	80,478	84,905	85,019	.0	(4,541)	.0	(4,541)	.0	80,478	.0	.0	.0	.676	07/01/2041	1
31335H-T6-0	RMBS - FH C90573		03/15/2016	Direct		10,708	10,708	11,213	10,994	.0	(286)	.0	(286)	.0	10,708	.0	.0	.0	.109	08/01/2022	1
31339N-4R-4	CMO/RMBS - FH-2406D-KE		03/15/2016	Direct		11,691	11,691	11,812	11,667	.0	24	.0	24	.0	11,691	.0	.0	.0	.110	01/15/2017	1
31368H-LV-3	RMBS - FN 190340		03/25/2016	Direct		24,653	24,653	23,451	23,493	.0	1,160	.0	1,160	.0	24,653	.0	.0	.0	195	09/01/2033	1
31368H-MB-6	RMBS - FN 190354		03/25/2016	Direct		22,951	22,951	22,395	22,390	.0	561	.0	561	.0	22,951	.0	.0	.0	206	12/01/2034	1
3136A1-JY-2	CMO/RMBS - FN-1199A-AV		03/25/2016	Direct		105,033	105,033	113,370	109,266	.0	(4,237)	.0	(4,237)	.0	105,033	.0	.0	.0	.354	08/25/2024	1
3136A2-5J-8	CMO/RMBS - FN-11141E-JA		03/25/2016	Direct		24,808	24,808	27,173	26,336	.0	(1,528)	.0	(1,528)	.0	24,808	.0	.0	.0	.180	11/25/2039	1
3136A2-L6-8	CMO/RMBS - FN-11124C-PA		03/25/2016	Direct		59,823	59,823	65,174	63,850	.0	(4,028)	.0	(4,028)	.0	59,823	.0	.0	.0	.440	02/25/2041	1
3136A2-OP-1	CMO/RMBS - FN-11132B-JP		03/25/2016	Direct		111,528	111,528	120,572	117,952	.0	(6,424)	.0	(6,424)	.0	111,528	.0	.0	.0	.680	08/25/2039	1
3136A3-ED-9	CMO/RMBS - FN-11134D-PA		03/25/2016	Direct		129,484	129,484	141,264	136,390	.0	(6,906)	.0	(6,906)	.0	129,484	.0	.0	.0	.902	02/25/2038	1
3136A3-QK-0	CMO/RMBS - FN-11135B-PK		03/25/2016	Direct		28,100	28,100	30,651	29,637	.0	(1,537)	.0	(1,537)	.0	28,100	.0	.0	.0	.204	05/25/2040	1
3136A4-X4-6	CMO/RMBS - FN-1232E-CD		03/25/2016	Direct		77,466	77,466	84,922	83,588	.0	(6,122)	.0	(6,122)	.0	77,466	.0	.0	.0	.449	10/25/2041	1
3136A6-TC-8	CMO/RMBS - FN-1263A-MA		03/25/2016	Direct		86,674	86,674	94,583	92,562	.0	(5,888)	.0	(5,888)	.0	86,674	.0	.0	.0	.578	06/25/2040	1
3136A8-PS-3	CMO/RMBS - FN-12100F-TL		03/25/2016	Direct		81,961	81,961	91,067	88,659	.0	(6,698)	.0	(6,698)	.0	81,961	.0	.0	.0	249	04/25/2042	1

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
3136A8-S6-8	CMO/RMBS - FN-12113A-AP		03/25/2016	Direct		.67,211	.67,211	.74,383	.72,449	.0	(5,239)	.0	(5,239)	.0	.67,211	.0	.0	.0	.438	.07/25/2041	1
3136A8-Z5-2	CMO/RMBS - FN-12113B-HA		03/25/2016	Direct		.74,707	.74,707	.79,773	.78,499	.0	(3,793)	.0	(3,793)	.0	.74,707	.0	.0	.0	.200	.06/25/2041	1
3136AB-H3-0	CMO/RMBS - FN-135A-MP		03/25/2016	Direct		.65,666	.65,666	.71,617	.70,559	.0	(4,892)	.0	(4,892)	.0	.65,666	.0	.0	.0	.349	.02/25/2043	1
3136AB-JH-7	CMO/RMBS - FN-12144E-PD		03/25/2016	Direct		.118,970	.118,970	.130,272	.127,956	.0	(8,987)	.0	(8,987)	.0	.118,970	.0	.0	.0	.311	.04/25/2042	1
3136AC-F9-7	CMO/RMBS - FN-1313G-MA		03/25/2016	Direct		.44,838	.44,838	.49,511	.48,459	.0	(3,622)	.0	(3,622)	.0	.44,838	.0	.0	.0	.293	.01/25/2043	1
3136AD-HB-8	CMO/RMBS - FN-1331B-GK		03/25/2016	Direct		.79,360	.79,360	.84,004	.82,823	.0	(3,462)	.0	(3,462)	.0	.79,360	.0	.0	.0	.513	.07/25/2038	1
3136AD-K6-5	CMO/RMBS - FN-1340B-DK		03/25/2016	Direct		.83,620	.83,620	.88,461	.87,073	.0	(3,453)	.0	(3,453)	.0	.83,620	.0	.0	.0	.526	.06/25/2037	1
3136AD-LC-1	CMO/RMBS - FN-1329D-JA		03/25/2016	Direct		.112,104	.112,104	.120,433	.118,727	.0	(6,624)	.0	(6,624)	.0	.112,104	.0	.0	.0	.308	.01/25/2043	1
3136AE-2C-0	CMO/RMBS - FN-1370F-LA		03/25/2016	Direct		.140,816	.140,816	.148,429	.146,339	.0	(5,523)	.0	(5,523)	.0	.140,816	.0	.0	.0	.408	.10/25/2037	1
3136AF-CX-0	CMO/RMBS - FN-1372H-LY		03/25/2016	Direct		.96,133	.96,133	.101,901	.100,866	.0	(4,734)	.0	(4,734)	.0	.96,133	.0	.0	.0	.571	.08/25/2041	1
3136AF-SP-0	CMO/RMBS - FN-1373H-BA		03/25/2016	Direct		.143,878	.143,878	.151,735	.149,797	.0	(5,920)	.0	(5,920)	.0	.143,878	.0	.0	.0	.403	.10/25/2037	1
3136AF-TV-6	CMO/RMBS - FN-1373G-TK		03/25/2016	Direct		.106,131	.106,131	.112,367	.111,454	.0	(5,323)	.0	(5,323)	.0	.106,131	.0	.0	.0	.621	.09/25/2042	1
3136AJ-H2-5	CMO/RMBS - FN-1426E-BD		03/25/2016	Direct		.91,984	.91,984	.96,411	.96,558	.0	(4,574)	.0	(4,574)	.0	.91,984	.0	.0	.0	.534	.11/25/2042	1
3136AK-MJ-9	CMO/RMBS - FN-1440A-EP		03/25/2016	Direct		.105,784	.105,784	.111,371	.110,553	.0	(4,768)	.0	(4,768)	.0	.105,784	.0	.0	.0	.622	.10/25/2042	1
3136AN-SN-8	CMO/RMBS - FN-1529C-PA		03/25/2016	Direct		.40,360	.40,360	.42,227	.42,056	.0	(1,696)	.0	(1,696)	.0	.40,360	.0	.0	.0	.215	.09/25/2043	1
3136AN-WE-3	CMO/RMBS - FN-1527C-HA		03/25/2016	Direct		.66,388	.66,388	.69,500	.69,533	.0	(3,145)	.0	(3,145)	.0	.66,388	.0	.0	.0	.336	.03/25/2044	1
31371K-LJ-8	RMBS - FN 254229		03/25/2016	Direct		.1,853	.1,853	.1,919	.1,883	.0	(30)	.0	(30)	.0	.1,853	.0	.0	.0	.20	.02/01/2022	1
31371K-R3-7	RMBS - FN 254406		03/25/2016	Direct		.1,332	.1,332	.1,373	.1,367	.0	(36)	.0	(36)	.0	.1,332	.0	.0	.0	.14	.08/01/2032	1
31371L-6D-6	RMBS - FN 255668		03/25/2016	Direct		.25,329	.25,329	.25,721	.25,557	.0	(228)	.0	(228)	.0	.25,329	.0	.0	.0	.228	.03/01/2025	1
31371L-QX-0	RMBS - FN 255270		03/25/2016	Direct		.15,638	.15,638	.15,269	.15,357	.0	.281	.0	.281	.0	.15,638	.0	.0	.0	.131	.06/01/2024	1
31371L-SJ-9	RMBS - FN 255321		03/25/2016	Direct		.17,667	.17,667	.17,926	.17,822	.0	(156)	.0	(156)	.0	.17,667	.0	.0	.0	.158	.07/01/2024	1
31371L-XII-4	RMBS - FN 255493		03/25/2016	Direct		.6,363	.6,363	.6,454	.6,363	.0	(91)	.0	(91)	.0	.6,363	.0	.0	.0	.64	.11/01/2024	1
31371M-AN-7	RMBS - FN 255713		03/25/2016	Direct		.10,534	.10,534	.10,286	.10,313	.0	.221	.0	.221	.0	.10,534	.0	.0	.0	.84	.04/01/2025	1
31371M-MM-6	RMBS - FN 256064		03/25/2016	Direct		.15,801	.15,801	.15,756	.15,741	.0	.60	.0	.60	.0	.15,801	.0	.0	.0	.153	.01/01/2026	1
3137A5-NY-6	CMO/RMBS - FH-3795D-VA		03/15/2016	Direct		.65,345	.65,345	.68,224	.66,180	.0	(835)	.0	(835)	.0	.65,345	.0	.0	.0	.436	.03/15/2022	1
3137AB-MQ-1	CMO/RMBS - FH-3880A-GA		03/15/2016	Direct		.69,527	.69,527	.74,894	.73,655	.0	(4,128)	.0	(4,128)	.0	.69,527	.0	.0	.0	.231	.12/15/2040	1
3137AH-AH-1	CMO/RMBS - FH-3965B-GA		03/15/2016	Direct		.113,287	.113,287	.124,394	.120,683	.0	(7,396)	.0	(7,396)	.0	.113,287	.0	.0	.0	.976	.01/15/2040	1
3137AH-GR-3	CMO/RMBS - FH-3959B-MA		03/15/2016	Direct		.69,175	.69,175	.77,303	.76,162	.0	(6,987)	.0	(6,987)	.0	.69,175	.0	.0	.0	.485	.11/15/2041	1
3137AK-BG-5	CMO/RMBS - FH-3986C-M		03/15/2016	Direct		.52,104	.52,104	.57,249	.56,088	.0	(14,827)	.0	(14,827)	.0	.52,104	.0	.0	.0	.377	.09/15/2041	1
3137AS-CD-4	CMO/RMBS - FH-4077F-MP		03/15/2016	Direct		.87,475	.87,475	.93,762	.92,653	.0	(5,178)	.0	(5,178)	.0	.87,475	.0	.0	.0	.540	.08/15/2040	1
3137AT-EW-8	CMO/RMBS - FH-4091M-KC		03/15/2016	Direct		.169,767	.169,767	.180,165	.178,305	.0	(8,541)	.0	(8,541)	.0	.169,767	.0	.0	.0	.343	.08/15/2040	1
3137AX-GN-7	CMO/RMBS - FH-4146E-PL		03/15/2016	Direct		.56,437	.56,437	.61,798	.60,511	.0	(4,074)	.0	(4,074)	.0	.56,437	.0	.0	.0	.338	.12/15/2041	1
3137AX-XS-7	CMO/RMBS - FH-4159H-LA		03/15/2016	Direct		.39,260	.39,260	.42,861	.42,148	.0	(2,889)	.0	(2,889)	.0	.39,260	.0	.0	.0	.222	.02/15/2040	1
3137AY-HU-8	CMO/RMBS - FH-4162A-P		03/15/2016	Direct		.236,025	.236,025	.252,547	.248,388	.0	(12,366)	.0	(12,366)	.0	.236,025	.0	.0	.0	.598	.02/15/2033	1
3137B0-PJ-7	CMO/RMBS - FH-4176D-HA		03/15/2016	Direct		.86,137	.86,137	.95,033	.93,033	.0	(6,897)	.0	(6,897)	.0	.86,137	.0	.0	.0	.528	.12/15/2042	1
3137B3-BG-2	CMO/RMBS - FH-4234A-GA		03/15/2016	Direct		.73,874	.73,874	.78,076	.76,729	.0	(2,855)	.0	(2,855)	.0	.73,874	.0	.0	.0	.511	.08/15/2039	1
3137GA-PH-4	CMO/RMBS - FH-3740H-AB		03/15/2016	Direct		.212,719	.212,719	.226,413	.226,145	.0	(13,426)	.0	(13,426)	.0	.212,719	.0	.0	.0	1,443	.11/15/2038	1
31385W-X7-9	RMBS - FN 555202		03/25/2016	Direct		.3,255	.3,255	.3,371	.3,345	.0	(90)	.0	(90)	.0	.3,255	.0	.0	.0	.48	.01/01/2033	1
31385X-EC-7	RMBS - FN 555531		03/25/2016	Direct		.15,976	.15,976	.15,916	.15,903	.0	.73	.0	.73	.0	.15,976	.0	.0	.0	.146	.06/01/2033	1
31385X-09-1	RMBS - FN 555880		03/25/2016	Direct		.13,378	.13,378	.13,301	.13,292	.0	.87	.0	.87	.0	.13,378	.0	.0	.0	.124	.11/01/2033	1
3138EJ-KC-3	RMBS - FN AK4790		03/25/2016	Direct		.188,029	.188,029	.201,191	.199,588	.0	(11,559)	.0	(11,559)	.0	.188,029	.0	.0	.0	.943	.03/01/2027	1
3138EJ-B8-0	RMBS - FN AL1862		03/25/2016	Direct		.133,161	.133,161	.142,503	.140,838	.0	(7,677)	.0	(7,677)	.0	.133,161	.0	.0	.0	.552	.04/01/2027	1
3138EJ-CP-1	RMBS - FN AL1877		03/25/2016	Direct		.48,565	.48,565	.51,950	.51,399	.0	(2,834)	.0	(2,834)	.0	.48,565	.0	.0	.0	.222	.06/01/2027	1
3138LX-7H-6	RMBS - FN A07195		03/25/2016	Direct		.79,796	.79,796	.84,385	.83,631	.0	(3,834)	.0	(3,834)	.0	.79,796	.0	.0	.0	.384	.09/01/2027	1
3138ML-G6-5	RMBS - FN A04720		03/25/3																		

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
31400S-SD-2	RMBS - FN 696316		03/25/2016	Direct		7,741	7,741	7,690	7,679	.0	.62	.0	.62	.0	7,741	.0	.0	.0	.71	03/01/2033	1
31401A-L6-2	RMBS - FN 702449		03/25/2016	Direct		4,774	4,774	4,921	4,889	.0	(115)	.0	(115)	.0	4,774	.0	.0	.0	.48	06/01/2033	1
31401A-MG-9	RMBS - FN 702459		03/25/2016	Direct		59,791	59,791	59,417	59,378	.0	.412	.0	.412	.0	59,791	.0	.0	.0	.700	06/01/2033	1
31401H-3M-2	RMBS - FN 709204		03/25/2016	Direct		3,612	3,612	3,699	3,688	.0	(76)	.0	(76)	.0	3,612	.0	.0	.0	.29	07/01/2033	1
31401W-G6-0	RMBS - FN 720321		03/25/2016	Direct		3,872	3,872	3,938	3,885	.0	(13)	.0	(13)	.0	3,872	.0	.0	.0	.30	07/01/2018	1
31402C-4J-8	RMBS - FN 725425		03/25/2016	Direct		7,389	7,389	7,391	7,383	.0	.6	.0	.6	.0	7,389	.0	.0	.0	.69	04/01/2034	1
31402C-PL-0	RMBS - FN 725027		03/25/2016	Direct		15,461	15,461	14,826	14,845	.0	.616	.0	.616	.0	15,461	.0	.0	.0	.124	11/01/2033	1
31402C-U6-7	RMBS - FN 725205		03/25/2016	Direct		26,839	26,839	25,937	25,951	.0	.888	.0	.888	.0	26,839	.0	.0	.0	.216	03/01/2034	1
31402C-VP-4	RMBS - FN 725222		03/25/2016	Direct		7,152	7,152	7,041	7,038	.0	.113	.0	.113	.0	7,152	.0	.0	.0	.66	02/01/2034	1
31402D-QQ-6	RMBS - FN 725963		03/25/2016	Direct		.864	.864	.882	.873	.0	(9)	.0	(9)	.0	.864	.0	.0	.0	.9	10/01/2022	1
31402F-EG-6	RMBS - FN 727435		03/25/2016	Direct		1,733	1,733	1,732	1,727	.0	.6	.0	.6	.0	1,733	.0	.0	.0	.14	07/01/2018	1
31402F-EJ-0	RMBS - FN 727437		03/25/2016	Direct		2,402	2,402	2,401	2,395	.0	.7	.0	.7	.0	2,402	.0	.0	.0	.18	07/01/2018	1
31402M-LC-2	RMBS - FN 730323		03/25/2016	Direct		.8439	.8439	.8091	.8277	.0	.162	.0	.162	.0	.8439	.0	.0	.0	.63	08/01/2018	1
31402Q-GT-3	RMBS - FN 735382		03/25/2016	Direct		32,375	32,375	34,262	34,258	.0	(1,883)	.0	(1,883)	.0	32,375	.0	.0	.0	.263	04/01/2035	1
31402Q-WA-5	RMBS - FN 735141		03/25/2016	Direct		9,328	9,328	9,248	9,242	.0	.86	.0	.86	.0	9,328	.0	.0	.0	.82	01/01/2035	1
31402Q-Y3-9	RMBS - FN 735230		03/25/2016	Direct		10,391	10,391	10,380	10,370	.0	.22	.0	.22	.0	10,391	.0	.0	.0	.92	02/01/2035	1
31402R-FU-8	RMBS - FN 735579		03/25/2016	Direct		90,501	90,501	95,775	95,750	.0	(5,249)	.0	(5,249)	.0	90,501	.0	.0	.0	.734	06/01/2035	1
31403B-VY-6	RMBS - FN 744131		03/25/2016	Direct		3,159	3,159	3,293	3,252	.0	(92)	.0	(92)	.0	3,159	.0	.0	.0	.35	12/01/2024	1
31403C-6L-0	RMBS - FN 745275		03/25/2016	Direct		2,478	2,478	2,395	2,393	.0	.85	.0	.85	.0	2,478	.0	.0	.0	.20	02/01/2036	1
31403C-XZ-9	RMBS - FN 745096		03/25/2016	Direct		26,179	26,179	26,081	26,062	.0	.117	.0	.117	.0	26,179	.0	.0	.0	.226	11/01/2034	1
31403Q-BD-0	RMBS - FN 745336		03/25/2016	Direct		57,508	57,508	61,830	61,865	.0	(4,357)	.0	(4,357)	.0	57,508	.0	.0	.0	.463	03/01/2036	1
31403H-U5-0	RMBS - FN 749184		03/25/2016	Direct		.328	.328	.338	.336	.0	(8)	.0	(8)	.0	.328	.0	.0	.0	.3	10/01/2033	1
31403K-JU-4	RMBS - FN 750977		03/25/2016	Direct		2,122	2,122	2,048	2,049	.0	.72	.0	.72	.0	2,122	.0	.0	.0	.14	11/01/2033	1
31403R-PE-2	RMBS - FN 755621		03/25/2016	Direct		19,072	19,072	19,447	19,385	.0	(313)	.0	(313)	.0	19,072	.0	.0	.0	.180	01/01/2034	1
31404B-QV-7	RMBS - FN 763768		03/25/2016	Direct		.433	.433	.443	.442	.0	(9)	.0	(9)	.0	.433	.0	.0	.0	.4	01/01/2034	1
31404H-6Q-7	RMBS - FN 769579		03/25/2016	Direct		1,122	1,122	1,109	1,109	.0	.13	.0	.13	.0	1,122	.0	.0	.0	.12	04/01/2034	1
31404J-SC-0	RMBS - FN 770115		03/25/2016	Direct		5,376	5,376	5,386	5,379	.0	(3)	.0	(3)	.0	5,376	.0	.0	.0	.27	03/01/2034	1
31404P-2L-4	RMBS - FN 774879		03/25/2016	Direct		1,349	1,349	1,328	1,326	.0	.24	.0	.24	.0	1,349	.0	.0	.0	.12	04/01/2034	1
31404Q-WP-0	RMBS - FN 775654		03/25/2016	Direct		2,062	2,062	2,064	2,057	.0	.5	.0	.5	.0	2,062	.0	.0	.0	.17	05/01/2019	1
31404X-SN-5	RMBS - FN 781825		03/25/2016	Direct		3,530	3,530	3,451	3,452	.0	.78	.0	.78	.0	3,530	.0	.0	.0	.30	12/01/2034	1
31405C-L7-2	RMBS - FN 785250		03/25/2016	Direct		11,399	11,399	11,411	11,374	.0	.25	.0	.25	.0	11,399	.0	.0	.0	.92	07/01/2019	1
31405P-NR-7	RMBS - FN 795200		03/25/2016	Direct		6,038	6,038	6,139	6,129	.0	(92)	.0	(92)	.0	6,038	.0	.0	.0	.48	10/01/2034	1
31405Q-RE-0	RMBS - FN 796185		03/25/2016	Direct		2,427	2,427	2,454	2,449	.0	(22)	.0	(22)	.0	2,427	.0	.0	.0	.18	11/01/2034	1
31405Q-UH-9	RMBS - FN 796284		03/25/2016	Direct		17,432	17,432	16,989	16,884	.0	.548	.0	.548	.0	17,432	.0	.0	.0	.78	12/01/2034	1
31405Q-WF-1	RMBS - FN 796346		03/25/2016	Direct		.259	.259	.252	.248	.0	.11	.0	.11	.0	.259	.0	.0	.0	.2	10/01/2034	1
31405R-AH-8	RMBS - FN 796612		03/25/2016	Direct		.462	.462	.470	.470	.0	(9)	.0	(9)	.0	.462	.0	.0	.0	.3	10/01/2034	1
31405S-CP-7	RMBS - FN 797578		03/25/2016	Direct		.418	.418	.415	.414	.0	.3	.0	.3	.0	.418	.0	.0	.0	.4	06/01/2035	1
31406A-MA-7	RMBS - FN 804153		03/25/2016	Direct		13,096	13,096	13,267	13,240	.0	(144)	.0	(144)	.0	13,096	.0	.0	.0	.172	12/01/2034	1
31406E-VL-4	RMBS - FN 808051		03/25/2016	Direct		3,463	3,463	3,345	3,359	.0	.103	.0	.103	.0	3,463	.0	.0	.0	.24	02/01/2035	1
31406E-Z7-2	RMBS - FN 808166		03/25/2016	Direct		44,778	44,778	44,998	44,920	.0	(142)	.0	(142)	.0	44,778	.0	.0	.0	.519	03/01/2035	1
31406N-C6-9	RMBS - FN 814693		03/25/2016	Direct		9,780	9,780	9,617	9,642	.0	.137	.0	.137	.0	9,780	.0	.0	.0	.47	04/01/2035	1
31407M-Z4-0	RMBS - FN 835163		03/25/2016	Direct		.755	.755	.740	.740	.0	.15	.0	.15	.0	.755	.0	.0	.0	.7	08/01/2035	1
31407Y-VS-7	RMBS - FN 844025		03/25/2016	Direct		6,342	6,342	6,393	6,393	.0	(51)	.0	(51)	.0	6,342	.0	.0	.0	.66	11/01/2035	1
31408D-A6-1	RMBS - FN 847929		03/25/2016	Direct		7,626	7,626	7,548	7,565	.0	.61	.0	.61	.0	7,626	.0	.0	.0	.66	12/01/2020	1
31409A-HN-2	RMBS - FN 865237		03/25/2016	Direct		.207	.207	.210	.211	.0	(4)	.0	(4)	.0	.207	.0	.0	.0	.2	02/01/2036	1
31409X-SS-9	RMBS - FN 881729		03/25/2016	Direct		16,150	16,150	16,425	16,415	.0	(266)	.0	(266)	.0	16,150	.0	.0	.0	.133	03/01/2036	1
31410F-T6-2	RMBS - FN 888073		03/25/2016	Direct		30,553	30,553	30,267	30,249	.0	.305	.0	.305	.0	30,553	.0	.0	.0	.285	02/01/2035	1
31410F-VS-8	RMBS - FN 888221		03/25/2016	Direct		2,835	2,835	2,800	2,797	.0	.38	.0	.38	.0	2,835	.0	.0	.0	.25	03/01/2037	1
31410P-BP-7	RMBS - FN 892946		03/25/2016	Direct		.135	.135	.138	.142	.0	(8)	.0	(8)	.0	.135	.0	.0	.0	.2	08/01/2036	1
31410P-WX-7	RMBS - FN 893562		03/25/2016	Direct		.770	.770	.784	.781	.0	(10)	.0	(10)	.0	.770	.0	.0	.0	.7	09/01/2036	1
31410W-M6-2	RMBS - FN 899581		03/25/2016	Direct		7,742	7,742	7,702	7,693	.0	.50	.0	.50	.0	7,742	.0	.0	.0	.77	07/01/2037	1
31411B-BU-6	RMBS - FN 902851		03/25/2016	Direct		.530	.530	.541	.542	.0	(13)	.0	(13)	.0	.530	.0	.0	.0	.6	12/01/2036	1
31412A-E6-7	RMBS - FN 919157		03/25/2016	Direct		.388	.388	.394	.393	.0	(5)	.0	(5)	.0	.388	.0	.0	.0	.4	04/01/2037	1
31415B-JT-7	RMBS - FN 981874		03/25/2016	Direct		11,206	11,206	11,372	11,343	.0	(137)	.0	(137)	.0	11,206	.0	.0	.0	.165	07/01/2038	1
31415R-UX-0	RMBS - FN 987198		03/25/2016	Direct		42,599	42,599	43,231	43,112	.0	(513)	.0	(513)	.0	42,599	.0	.0	.0	.630	07/01/2038	1
31417C-HH-1	RMBS - FN AB5631		03/25/2016	Direct		68,456	68,456	73,323	72,447	.0	(3,991)	.0	(3,991)	.0	68,456	.0	.0	.0	.334	07/01/2027	1
31417C-QJ-7	RMBS - FN AB5856		03/25/2016	Direct		107,646	107,646	115,215	113,574	.0	(5,928)	.0	(5,928)	.0	107,646	.0	.0	.0	.493	08/01/2027	1
31418M-WR-9	RMBS - FN AD0655		03/25/2016	Direct		14,344	14,344	15,075	15,108	.0	(763)	.0	(763)	.0	14,344	.0	.0	.0	.92	04/01/2037	1

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity	NAIC Desig- nation or Market In- dicator (a)	
906347-GU-7	UNION CNTY N J IMPT AUTH REV		03/01/2016	Redemption		95,000	95,000	92,131	93,931	0	38	0	38	0	93,969	0	1,031	1,031	2,456	03/01/2020	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					6,080,530	6,080,530	6,440,330	6,354,018	0	(279,746)	0	(279,746)	0	6,079,499	0	1,032	1,032	38,936	XXX	XXX	
00084D-AF-7	ABN AMRO BANK NVABRGPYNLNL	R	01/22/2016	Maturity		840,000	840,000	839,807	839,996	0	4	0	4	0	840,000	0	0	0	5,775	01/22/2016	1FE	
05948X-TL-5	CMO/RMBS - BAMS-03H-3A1		03/25/2016	Direct		31,484	31,484	30,776	30,887	0	597	0	597	0	31,484	0	0	0	83	09/25/2033	1FM	
059497-AX-5	CMBS - BACM-071-A4		03/15/2016	Direct		20,056	20,056	19,810	19,980	0	76	0	76	0	20,056	0	0	0	187	01/15/2049	1FM	
059512-AE-3	CMBS - BACM-073-A4		03/10/2016	Direct		201,074	201,074	201,569	201,023	0	51	0	51	0	201,074	0	0	0	1,895	06/10/2049	1FM	
071813-BJ-7	BAXTER INTERNATIONAL INC		03/02/2016	Unknown		447,470	455,000	454,955	454,977	0	2	0	2	0	454,979	0	(7,509)	(7,509)	24,550	06/15/2018	2FE	
07388N-AE-6	CMBS - BSCMS-06TP24-A4		03/15/2016	Direct		565,845	565,845	612,019	569,009	0	(3,164)	0	(3,164)	0	565,845	0	0	0	7,846	10/12/2041	1FM	
126650-BP-4	CVS CORP		03/10/2016	Direct		4,773	4,773	4,773	4,773	0	0	0	0	0	4,773	0	0	0	48	12/10/2028	2FE	
12667F-RY-3	CMO/RMBS - CIWALT-0422CB-1A1		03/25/2016	Direct		4,602	4,602	4,743	4,697	0	(95)	0	(95)	0	4,602	0	0	0	43	10/25/2034	1FM	
12800U-AK-6	LA CAISSE CENTRALE DESJARDINS DU QUEBEC	I	03/24/2016	Maturity		2,680,000	2,680,000	2,676,114	2,679,812	0	188	0	188	0	2,680,000	0	0	0	34,170	03/24/2017	1FE	
15200N-AB-1	ABS - CPERBC-1-A2		03/01/2016	Direct		708,787	708,787	708,772	708,787	0	0	0	0	0	708,787	0	0	0	12,262	08/15/2019	1FE	
152314-JQ-4	RMBS - CENTHE-04B-AF6		03/25/2016	Direct		1,358	1,358	1,358	1,358	0	0	0	0	0	1,358	0	0	0	16	03/25/2034	1FM	
17307G-FQ-6	CMO/RMBS - CMLT-04NCM1-1A2		03/25/2016	Direct		29,157	29,157	30,027	29,784	0	(627)	0	(627)	0	29,157	0	0	0	277	07/25/2034	3FM	
17307G-GY-8	CMO/RMBS - CMLT-04NCM2-1A2		03/25/2016	Direct		782	782	806	802	0	(20)	0	(20)	0	782	0	0	0	8	08/25/2034	1FM	
20173V-AE-0	CMBS - GOCFC-07GG11-A4		03/11/2016	Direct		7,233	7,233	7,111	3,195	0	46	0	46	0	7,233	0	0	0	32	12/10/2049	1FM	
20274O-FR-5	COMMONWEALTH BANK OF AUSTRALIA	R	03/17/2016	Maturity		2,000,000	2,000,000	1,993,320	1,999,700	0	300	0	300	0	2,000,000	0	0	0	32,500	03/17/2016	1FE	
22540V-2X-9	CMO/RMBS - CSFB-0218B-2A1	R	03/25/2016	Direct		3,218	3,218	3,348	3,306	0	(88)	0	(88)	0	3,218	0	0	0	42	06/25/2032	3FM	
22541S-V3-9	CMO/RMBS - CSFB-04B-2A1	R	03/25/2016	Direct		3,435	3,435	3,527	3,492	0	(57)	0	(57)	0	3,435	0	0	0	46	12/25/2034	1FM	
25459H-BL-8	DIRECTV HOLDINGS LLC		03/23/2016	Bond Desk Trading		1,541,540	1,540,000	1,534,302	1,535,159	0	109	0	109	0	1,535,268	0	6,272	6,272	32,742	04/01/2024	2FE	
29379V-AS-2	ENTERPRISE PRODUCTS OPERATING LLC		02/01/2016	Maturity		300,000	300,000	299,703	299,995	0	5	0	5	0	300,000	0	0	0	4,800	02/01/2016	2FE	
294751-EY-4	RMBS - EQABS 2004-3 AV2		02/25/2016	Direct		39	39	39	39	0	0	0	0	0	39	0	0	0	0	07/25/2034	1FM	
294751-EY-4	RMBS - EQABS 2004-3 AV2		03/25/2016	Direct		2	2	2	2	0	0	0	0	0	2	0	0	0	0	07/25/2034	1FM	
46625H-HX-1	JPMORGAN CHASE & CO		03/01/2016	Maturity		2,000,000	2,000,000	1,995,880	1,999,854	0	146	0	146	0	2,000,000	0	0	0	34,500	03/01/2016	1FE	
48203R-AE-4	JUNIPER NETWORKS INC		03/15/2016	Maturity		145,000	145,000	144,751	144,989	0	11	0	11	0	145,000	0	0	0	2,248	03/15/2016	2FE	
494550-BG-0	KINDER MORGAN ENERGY PARTNERS LP		03/01/2016	Maturity		830,000	830,000	829,851	829,995	0	5	0	5	0	830,000	0	0	0	14,525	03/01/2016	2FE	
55265K-Q2-8	CMO/RMBS - MASTRA-039-2A7		03/25/2016	Direct		6,124	6,124	6,140	6,133	0	(9)	0	(9)	0	6,124	0	0	0	46	10/25/2033	1FM	
576434-IV-2	CMO/RMBS - MALT-04ALT3-2A1		03/25/2016	Direct		4,684	4,684	4,904	4,844	0	(160)	0	(160)	0	4,684	0	0	0	34	04/25/2034	1FM	
576434-PB-4	CMO/RMBS - MALT-04ALT3-8A1		03/25/2016	Direct		347	347	366	358	0	(11)	0	(11)	0	347	0	0	0	4	04/25/2034	1FM	
576434-RH-9	CMO/RMBS - MALT-04ALT5-3A1		03/25/2016	Direct		2,974	2,974	3,100	3,062	0	(88)	0	(88)	0	2,974	0	0	0	32	06/25/2034	1FM	
576434-RL-0	CMO/RMBS - MALT-04ALT5-6A1		03/25/2016	Direct		4,290	4,290	4,397	4,358	0	(68)	0	(68)	0	4,290	0	0	0	47	06/25/2034	1FM	
59020U-NM-3	CMO/RMBS - MLMIT-041-1A		03/25/2016	Direct		33,299	33,299	33,450	33,322	0	(23)	0	(23)	0	33,299	0	0	0	125	12/25/2034	1FM	
61755B-AF-1	CMBS - MSC1-07HQ12-A5		03/14/2016	Direct		38,725	38,725	38,849	38,769	0	(44)	0	(44)	0	38,725	0	0	0	387	04/12/2049	1FM	
65538P-AD-0	CMO/RMBS - NOMURA-071-1A3		03/25/2016	Direct		9,374	9,374	9,374	9,037	0	338	0	338	0	9,374	0	0	0	76	03/25/2047	1FM	
68403B-AE-5	RMBS - OPT-07FXD2-2A4		03/25/2016	Direct		13,531	13,531	13,531	13,335	0	197	0	197	0	13,531	0	0	0	111	03/25/2037	1FM	
75970N-BD-8	RMBS - RHELT-053-AF3		03/25/2016	Direct		9,839	9,839	9,687	9,799	0	40	0	40	0	9,839	0	0	0	89	11/25/2035	1FM	
759950-CT-3	RMBS - RHELT-042-AF4		03/25/2016	Direct		15,807	15,807	15,760	15,400	0	407	0	407	0	15,807	0	0	0	151	07/25/2034	1FM	
76110W-WG-7	RMBS - RASC-04KS2-A16		03/25/2016	Direct		15,295	15,295	15,292	15,272	0	23	0	23	0	15,295	0	0	0	127	03/25/2034	1FM	
863576-CE-2	CMO/RMBS - SASC-056-4A1		03/25/2016	Direct		4,848	4,848	4,744	4,772	0	76	0	76	0	4,848	0	0	0	25	05/25/2035	1FM	
92922F-TZ-1	CMO/RMBS - WAMU-04CB2-4A		03/25/2016	Direct		20,094	20,094	20,769	20,571	0	(477)	0	(477)	0	20,094	0	0	0	303	08/25/2034	1FM	
92978Q-AC-1	CMBS - WBOMT-07C30-A3		01/15/2016	Direct		12,294	12,294	12,081	12,315	0	(22)	0	(22)	0	12,294	0	0	0	54	12/15/2043	1FM	
92978Y-AC-4	CMBS - WBOMT-07C32-APB		03/17/2016	Direct		122,947	122,947	109,825	121,332	0	1,615	0	1,615	0	122,947	0	0	0	1,625	06/15/2049	1FM	
984121-BP-7	XEROX CORP		03/15/2016	Maturity		1,000,000	1,000,000	1,150,130	1,006,792	0	(6,792)	0	(6,792)	0	1,000,000	0	0	0	32,000	03/15/2016	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					13,680,328	13,686,318	13,849,762	13,685,083	0	(7,511)	0	(7,511)	0	13,681,565	0	(1,238)	(1,238)	243,833	XXX	XXX	
8399997	Total - Bonds - Part 4					20,427,291	20,433,281	20,991,189	20,714,524	0	(296,248)	0	(296,248)	0	20,427,497	0	(206)	(206)	287,611	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					20,427,291	20,433,281	20,991,189	20,714,524	0	(296,248)	0	(296,248)	0	20,427,497	0	(206)	(206)	287,611	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998	Total - Common Stocks - Part 5																					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						20,427,291	XXX	20,991,189	20,714,524	0	(296,248)	0	(296,248)	0	20,427,497	0	(206)	(206)	287,611	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America Boston, MA		0.000	0	0	46,808,593	87,248,426	(8,854,741)	XXX
Federal Home Loan Bank Boston, MA		0.000	0	0	19,012	51,194	64,212	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	46,827,605	87,299,620	(8,790,529)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	46,827,605	87,299,620	(8,790,529)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	46,827,605	87,299,620	(8,790,529)	XXX

STATEMENT AS OF MARCH 31, 2016 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							